10 May 2024

Dear valued suppliers,

New ESG score standard for supplier requirements

At Deutsche Bank, we firmly believe that sustainability is a shared commitment and collaborative endeavour. We strive not only to meet but exceed industry standards and are dedicated to extending this conviction to our partners and suppliers across all countries in which we operate.

Since embarking on the journey towards a more sustainable supply chain in 2021, we have:
- Developed and launched a [Supplier Code of Conduct](#), which outlines the ethical and sustainability standards expected from our suppliers
- Implemented the bank's public commitment that every supplier with a new or prolonged contract over EUR 500,000 a year[1] must have a ESG rating score from EcoVadis or another acceptable rating agency of 25 or higher[2]
- Started engaging with suppliers to reduce Scope 3 carbon emissions focusing on Purchased Goods and Services (Scope 3: Category 1), representing 78% of total operational Scope 3 emissions[3], in support of our path to net-zero emissions by 2050 to deliver DB's Net-Zero Banking Alliance commitment.[4]

Our progress has been recognised and reflected in DB's latest EcoVadis rating published in March 2024. EcoVadis awarded DB with a score of 70 on Sustainable Procurement, which is a notable 10-point improvement from our previous assessment. The encouraging result not only acknowledges DB's dedicated efforts but also underscores the invaluable support and successful collaboration provided by our suppliers.

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[1] Applicable to contracts signed on or after July 1, 2022
[2] Based on the EcoVadis score scare, or equivalent on alternative acceptable rating agencies' score scale
[3] From October 2022 to September 2023, excluding financed emissions (Scope 3: Category 15); Source: [Non-Financial Report 2023](#)
[4] [Deutsche Bank publishes initial Transition Plan and further net-zero targets for high-emitting sectors (db.com)](#)

Raising the minimum score requirement for suppliers' ESG scores

As part of our ongoing commitment to sustainability and responsible procurement, <u>we are increasing the minimum score requirement from 25 to 45 on the EcoVadis score scale or equivalent from alternative rating agencies we accept</u> (i.e. S&P Global ESG, MSCI, CDP, ISS, and Sustainalytics)[5]. This adjustment not only aligns with evolving regulatory standards but also reflects our ambition to continuously improve upon our sustainability performances with suppliers.

The new minimum rating score requirement (45 on the EcoVadis score scale or equivalent from alternative rating agencies we accept) is applicable with immediate effect, in line with the below:
- A new, simpler version of ESG clauses (in English and German) launched
- From May 2024, suppliers entering a new or prolonged contract with estimated value over EUR 500,000 a year with DB must have an ESG score above the minimum rating score requirement
- Existing suppliers in scope[6] with a ESG score below the minimum rating score would need to obtain a new score that meets the new threshold or implement a timed corrective action plan

Evolving ESG standards and ambition

In order to meet DB's new minimum rating score requirement, we encourage you to review your ESG scores. Should you require any further clarification or guidance, please do not hesitate to reach out to your DB contacts or DB Supply Chain Sustainability (SupplyChain.Sustainability@db.com).

Thank you for your continued partnership and cooperation.

Together, we will create a more sustainable future through our collective efforts.

Yours faithfully,

Alfonzo Noto
Chief Procurement Officer
Deutsche Bank AG

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[5] A score of 40 on S&P Global ESG, BBB on MSCI ESG Rating, B on CDP, B- on ISS, or 30 on Sustainalytics is considered equivalent to a score of 45 on EcoVadis
[6] Suppliers in scope have new or prolonged contracts with (estimated) annual value over EUR 500,000 a year signed from July 1, 2022 onwards